

## University Prep – May 2021 Board Meeting – 7-27-21 – AGENDA

*\*Note: The agenda below references a variety of separate attachments (soft copies available via email and Google folder)*

### **3:30 – 3:40 PM (10) Opening Meeting**

- Preview agenda for meeting
- Review/approve minutes from May Board Mtg. (5/27/21)
- Check-in on how folks are doing (*staying connected with one another*)

### **3:40 – 3:50 PM (10) Brief Review of FY20-21 EoY Financials**

*(Attachments – PDF Deck – “U Prep – FY21 Financials – Summary – for Board Mtg. 7-27-21”)*

- Opportunity to gain clarity on the organization’s financial position now that the full fiscal year (FY20-21) has been concluded. Review will include:
  - Anticipated fund balance versus actual fund balance
  - Financial dashboard
  - Key shifts in revenue and expenses compared with budgeted expectations

### **3:50 – 4:20 PM (30) – Understanding What a Partnership w/ Charter Schools Development Corporation Could Look Like**

*(Website – <https://csdc.org>)*

- Laura Fiemann from CSDC will join us remotely and walk through a deck illustrating how a potential partnership with U Prep and CSDC could work to acquire a facility for school # 3
- Part of that deck will include a review of potential pro-formas that range in how U Prep would potentially contribute to the purchase with a portion of its fund balance

### **4:20 – 4:55 PM (35) – Facility Discussion**

- Opportunity to further understand the facility situation within Adams 14 and the possible pathways to accessing a financially viable facility.
- The discussion will include an opportunity to deep dive into potential risks and opportunities aligned with different pathways forward.

### **4:55 – 5:00 PM (5) – Updates**