

University Prep – Jan. 2023 Board Meeting – 1-30-23 – AGENDA

**Note: The agenda below references a variety of separate attachments (soft copies available via email and Google folder)*

7:00 – 7:15 AM (15) Opening Meeting

- Welcome Whitney! (first meeting) & gift distribution
- Preview agenda for meeting
- Review/approve minutes from Dec. '22 Board Mtg.
- Check-in on how folks are doing (*stay connected with one another*)

7:15 – 8:10 AM (55) Q2 Finance Deep Dive w/ Finance Committee

(Attachments – PDF – “U Prep – Board Deck – Revised Budget – Jan 2023 - vF”)

- Review of headlines through Q2 of the fiscal year (including update on projected year-end fund balance)
- Details on projected revenues and expenses through FY22-23 (*including explanations of the deltas*)
 - Includes the need to **pass an updated resolution** acknowledging the expenses being appropriated beyond the originally approved budget going into FY22-23
- Discussion regarding budgeting efforts for FY23-24 and beyond (approach and timeline)
 - Circles back to board retreat discussion in November '22 and ensuring long-term financial solvency

8:10 – 8:30 AM (20) – Governance Committee

(Attachments – PDF – “Updated Board Member Commitments & Expectations” and “Candidate Review”)

- Discuss updated board member commitments & expectations document, which synthesizes board member input from the Nov. '22 retreat.
 - **Vote on approving the revised document** for moving forward
- Governance Committee share priority board member candidates and discuss the best approach for proceeding forward in their recruitment
 - *Reminder that founding board members continue to roll off in June '23 and Dec '23*

8:30 – 8:50 AM (20) Executive Session - per C.R.S. §24-6-402(4)(f)

- Board discussion regarding legal matters

8:50 – 9:00 AM (10) – Updates & Feb. Mtg. Preview

- Next Board Mtg. (also in-person) on Feb. 27th – deep dive on academic achievement through Q2 (will also include a review of the Lead & Lag Measure scoreboards)
- Save the Dates coming your way – May 3rd Graduation Party Fundraiser 6:30 PM
 - Location - Asterisk (*next to AS campus*)
 - *Documentary video in production now, interviewing our founding 1st graders*