

University Prep – April 2023 Board Meeting – 5-1-23 – AGENDA

**Note: The agenda below references a variety of separate attachments (soft copies available via email and Google folder)*

7:00 – 7:15 AM (15) Opening Meeting

- Preview agenda for meeting
- Review/approve minutes from March '23 Board Mtg.
- Check-in on how folks are doing (*stay connected with one another*)

7:15 – 8:05 AM (50) Budgeting Deep Dive (FY23-24 & Beyond)

(Attachments – PDF – Board Deck – FY24 Budget - v2)

- Review changes to projected income for FY23-24 including what's behind those changes
- Examine the financial challenges in FY23-24 and beyond in multiple chunks (existing entities, the CMO and expansion)
 - Extensive time spent on the campus-level financial picture including a historic look at enrollment and staffing ratios and a review of the updates staffing model for FY23-24 along with enrollment projections
- Summary of the range in financial outcomes tied to the budget with more information still needed before final figures can be presented and voted on
- Open discussion about all aspects of the financial picture moving forward in preparation for the board being positioned to approve the FY23-24 budget on June 5

8:05 – 8:20 AM (15) Q3 Update – Academic Achievement

(Attachments – PDF – Board Deck – Leads & Lags through Q3 – vF, Exel – Updated Data Dashboard)

- Brief discussion of Lead & Lag Measure performance through Q3
 - *Will engage in a deep dive in upcoming board meeting(s) – likely to include Q3 and Q4 data once we have the full spectrum of ANet & DIBELS data from SY22-23 (that will tee us up to review state assessment data in the early Fall)*

8:20 – 8:30 AM (10) – Updates

- **Next Board Mtg. on June 5th** – finalize budget (priority 1!) – also include EOY academics, DS Evaluation and new Board Member recruitment (voting)

Fund Development:

- **May 3rd Graduation Party Fundraiser** – 350+ guests (many families/alumni), \$100K+ in sponsorships (advance of the event), special video featuring our alumni... Big night for U Prep! (Reminder: Wear your college gear)
- Received **75K** grant from Denver Families for Public Schools (focused on Family Liaison efforts within Ops teams)
- Received **75K** commitment from CSGF - atypical grant given U Prep is not in the fund (focused on diversifying & strengthening talent)
- Submitted for **100K** to The Anschutz Foundation (focused on support with K)

Governance:

- New Board Member Recruitment:

- Meeting with **Veronica Luckett** on April 5th – Recardo & Nicholas Attended
 - Need to set up time for others to meet Ms. V prior to June 5 meeting
- Upcoming tour/meeting with **Jean De La Mata** on May 5th – all are welcomed to join
 - 9:30 – 11:00 AM at Steele St.
- Waiting to hear from **Damion LeeNatali** as he engages in due diligence with CSI

Charter Renewal (Steele St.):

- Our Steele St. campus will have its charter renewal visit on Monday, May 22nd. All aspects of governance for the renewal process will still take place in the fall (*i.e. board meeting observation, board member interviews, etc.*).
 - **Provides an opportunity to have no major renewal work that effects the campus in 2023-24*

A14 / Expansion:

- Hearing to challenge A14's exclusive chartering authority (ECA) is set for May 11th (9:00 AM) with State BOE