

University Prep – June 2023 Board Meeting – 6-5-23 – AGENDA

**Note: The agenda below references a variety of separate attachments (soft copies available via email and Google folder)*

7:00 – 7:15 AM (15) Opening Meeting

- Preview agenda for meeting
- Review/approve minutes from April/May '23 Board Mtg.
- Check-in on how folks are doing (*stay connected with one another*)

7:15 – 7:45 AM (30) Budgeting Deep Dive – Part II – Board Approval (FY23-24 & Beyond)

(Attachments – PDF – Board Deck – FY24 Budget - vF)

- Review projected fund balance for FY23 based on financials through April 2023 (*two more months in the fiscal year*)
 - Includes summary of revenue and expenses along with fundraised dollars
- Examine FY24 projections with conservative enrollment expectations by entity (*including projections through FY25*)
 - Focus on Arapahoe St., Steele St., and the CMO
- Preview how we're thinking about the School # 3 budget and a timeline for deeper review (key is 1:1 to spending – dollars in = dollars out with no material expenses without board review/approval)
 - Overview of the process for finalizing the Y0 and Y1 budget
- Discussion and approval of FY24 budget

7:45 – 8:00 AM (15) Board Member Recruitment

(Attachments – PDF – Board Member Recruitment Priorities (Reminder))

- Update re. Juan Pena and timing of board roll off
- Brief review of key priority area for board member recruitment
- Discussion re. potential new board members
- Vote on new board members to join beginning SY23-24 (July 2023)
 - **Note: will need to engage in onboarding efforts between now and July 31st to acclimate new board members and support them in preparing to join the organization*

8:00 – 8:25 AM (25) Executive Session - per C.R.S. §24-6-402(4)(f)

- Board discussion regarding employment matters and conversation with legal counsel

8:25 – 8:35 AM (10) – Updates

- **Next Schedule Board Mtg. on July 31st** – Launch new school year! (with new board members)
 - **May need additional meeting in June depending on School # 3 needs*

Fund Development:

- **May 3rd Graduation Party Fundraiser** – Raised a total of approximately **160K** (includes sponsors, ticket sales and donations made during the event) – anticipate netting roughly **70K**.

Charter Renewal (Steele St.):

- Our Steele St. campus had its renewal site visit on Monday, May 22nd (*hope is for a 5 year renewal term assuming a 'Performance' rating on the state SPF*)
 - *Will need to engage in finance and governance work in the fall along with a review of SPED practices (DPS was short staff and couldn't review this piece of our programming during their visit)*

DS Evaluation:

- Will start 360 evaluation now (with direct and indirect reports and board members), and DS will work on self-reflection
 - April Knox (*worked with the board before*) is leading the effort
- When CMAS results (proficiency and growth) are released in the fall and we have State SPFs we'll finalize the full evaluation, review and discuss as a board (also a chance to revisit ED comp)