

University Prep Schools

Date: December 11, 2023

WHEREAS, the Board of Trustees of University Prep Schools recognizes the importance of maintaining sound financial management practices to ensure the fiscal health and sustainability of the school;

WHEREAS, the current financial policies and procedures of University Prep Schools are due for a comprehensive review and update to align with best practices, legal requirements, and the specific needs of the school;

NOW, THEREFORE, BE IT RESOLVED, that the Board of Trustees of University Prep Schools hereby adopts the updated set of financial policies and procedures as presented, effective December 11, 2023;

BE IT FURTHER RESOLVED, that the Board authorizes the Executive Director and Chief Operating Officer (COO) and school administration to implement and enforce the updated financial policies and procedures;

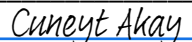
BE IT FURTHER RESOLVED, that the Board acknowledges its commitment to transparency, accountability, and compliance with all relevant laws and regulations governing the financial management of charter schools;

BE IT FURTHER RESOLVED, that a copy of the updated financial policies and procedures be made available to all stakeholders, including but not limited to, school staff, parents, and members of the community.

This resolution shall take effect immediately upon adoption.

University Prep Schools

Board of Trustees

Date of Adoption	<u>11/12/2023</u>
Board President	<u>Cuneyt Akay</u>
Signature of Board President	<u> Cuneyt Akay (Dec 11, 2023 08:23 MST)</u>






Univerity Prep_Financial Policies and Procedures Resolution

Final Audit Report

2023-12-11

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