

University Prep Board Meeting – 4/15/24

Minutes

7:04 – 8:33 AM

Board Attendance: Cuneyt Akay, Emily Eikelberner, Bev Sloan, Nicholas Martinez, Brenna Copeland, Recardo Brooks, Jean De La Mata and Veronica Luckett

Board Absence: Juan Pena

Staff Attendance: David Singer (Executive Director), Alastair Dawe (COO), and Liz Suarez (CAO)

Outside Counsel Attendance: Eric Hall

Call to Order: Cuneyt Akay (Board Chair) called Meeting to order

Minutes Approval: A motion was made to approve the minutes with revisions by Recardo Brooks and seconded by Bev Sloan. The updated minutes were unanimously approved.

Meeting Launch: The meeting launched with a brief opportunity for personal connections between board members.

Executive Session: Pursuant to C.R.S. 24-6-402(4)(b), the board transitioned to a discussion with outside counsel regarding a law enforcement matter and U Prep personnel. Cuneyt Akay moved to enter executive session with a second from Nicholas Martinez followed by a unanimous vote. The board exited executive session at 7:58 AM after a motion from Cuneyt Akay and a second by Recardo Brooks followed by a unanimous vote.

Pathway to a Private Facility: Al Dawe, network COO, walked the board through a step-by-step process for acquiring a private facility for the network's permanent home tied to campus 3. The process as described included a timeline for when each phase of the effort needs to take place. These include establishing a building committee, engaging in debt capacity analysis, financial forecasting, a building search and the purchase/build out process. Mr. Dawe emphasized the need to get a sub-group together in the very near future to formally kick off the first phase of the process. Board members engaged in discussion tied to a number of elements in the presentation.

Governance / New Board Member Recruitment: The board took up David Braemer's candidacy for board membership with a discussion of the range of attributes, skills and experiences he would bring to the organization. After thoughtful discussion and sharing from a range of individuals who had a chance to meet him personally in the vetting process, a motion was made by Cuneyt Akay for Mr. Braemer to be elected to the U Prep board with Emily Eikelberner providing a second. The motion was passed unanimously. Cuneyt Akay (Board Chair), Nicholas Martinez (Governance Chair), and David Singer (Executive Director), were charged with informing David with the exciting news, inviting him to upcoming meetings and events, and planning/executing his on-boarding.

Updates: To close the meeting, David Singer reviewed a number of updates tied to the Q3 data set, the network's upcoming Founders' Farewell and fundraising efforts in motion. He also previewed the upcoming board training modules with CSI and the opportunity at the next meeting to connect with CSI representation as the board learns more about being authorized by a non-DPS public charter school authorizers. Lastly, Mr. Singer shared the need to find a window for a special board meeting in May / early June to review the most up to date draft of the strategic plan (and hear feedback from the board).

The meeting was adjourned at 8:33 AM