

University Prep - June 2024 Board Meeting – 6-3-24 – AGENDA

Arapahoe St. Campus (2409 Arapahoe St. Denver, CO 80205)

7:00 – 7:15 AM (10) Opening Meeting

(Relevant documents: Board Minutes from May '24 Regular Mtg. (5/6/24))

- Preview agenda for meeting
- Review/approve minutes from May 6, 2024 meeting
- Check-in on how folks are doing (*stay connected with one another*)

7:15 – 7:55 AM (40) –Budget Review and Approval for FY24-25

- Review where the network is currently projected to close FY23-24 based on Q4 financials
 - Deep dive on where there is expected alignment and misalignment to projected expenses/revenue based on updated budget approved in Jan. '24 for current fiscal year (*Includes examination of why gaps may exist*)
- Examination of the updated draft of the FY24-25 budget
 - Includes revisions based on feedback from May board meeting (*i.e. 3-year projections and removal of annual operating deficits tied to core operations at existing schools*)
- Approval of the FY24-25 budget

7:55 – 8:15 AM (20) EOY Performance Review (Lead & Lag Measures)

- Brief review of where our Lead & Lag Measure data is closing out the school year with comparison data tied to 2022-23 (*Note: will engage in a further deep dive on academic achievement in July and August once CMAS Proficiency & Growth data is available*)
 - **Lead Measures:** Attendance, Staff Retention (within school year and projected for next fall), and Vision of Excellence (VOE) Rubric Scores
 - **Lag Measures:** DIBELS (Foundational Reading Skills) and ANet

8:15 – 8:30 AM (15) – Updates and Schedule Preview for SY24-25

Schedule Preview:

- 2024-25 Board Mtg. Schedule & Retreat

- **Tuesday, July 30th** – 7:00 – 8:30 AM
 - *Note: Monday, July 29th is our first day of Summer Institute for all network-wide staff (week 1 for returning folks and week 2 for new to U Prep folks). Hence, can't have our board mtg. on 7/29*
- **Monday, August 26th** - 7:00 – 8:30 AM
- **Monday, September 30th** - 7:00 – 8:30 AM
- **Monday, October 28th** - 7:00 – 8:30 AM
- **BOARD RETREAT:** Thursday, November 21st and Friday, November 22nd (*start late afternoon on Thurs.*)
 - *Set for Lone Rock in Bailey, CO*
- **Monday, December 16th** - 7:00 – 8:30 AM
 - *Note: can't run the last Monday of the month due to winter break*
- **Monday, January 27th** - 7:00 – 8:30 AM
- **Monday, February 24th** – 7:00 – 8:30 AM

- **Monday, April 7th** - 7:00 – 8:30 AM
 - *Note: Week of March 24th is Spring Break and Last Monday of March is Cesar Chavez Day (hence, bumped March meeting to April)*
- **Monday, May 5th** – 7:00 – 8:30 AM
 - *Note: Bump the regular last meeting of April to a May meeting given March is shifted to April.*
- **Monday, June 2nd** – 7:00 – 8:30 AM
 - *Note: Bump the regular last meeting of May to a June meeting given April is shifted to May.*

Updates:

- First day of school set for August 12, 2024

- Includes the opening of our CC campus serving PreK 4-year-olds in SY24-25
- Likely a **ribbon cutting** ceremony to honor the new campus on **8/8/24** or **8/9/24**

- Enrollment Update for PreK (New Campus in Commerce City)

- Continued board recruitment efforts (focus on core Commerce City)

- Will need folks to engage with potential candidates in June/July in hopes of being positioned to nominated and approve new membership by the July meeting (August if needed)

- Fund Development

- **50K+** raised to support **Post-Secondary Scholarship Fund** (in honor of Valerie Luckenbill)
 - Announced at our Founders' Farewell
- Update on **CSGF Seed Fund**
- **200K** received from **Anschutz Foundation** (2 year grant – 100K/year)
 - *Focused on School 3*
- **250K** being reviewed by **Daniels Fund** board on 6/3/24 (2 year grant – 125K/year)
 - *Focused on School 3*
- Potential ~ **400K** with **Colorado Schools Fund** (1K/scholar for full build out of new campus – paid over 2 years)
 - *Focused on School 3*
- Potential **40K** with **Denver Families for Public Schools** (20K/campus in FY24-25)
 - Support with family engagement
- Working to re-engage with **Louis Calder Foundation** in a potential multi-year grant
 - *Focused on School 3*