

**UNIVERSITY PREPARATORY SCHOOLS**

**CSI**

**Adams County**

**2024-2025**

**REVISED BUDGET**

**January 27, 2025**

APPROPRIATION RESOLUTION

ANNUAL BUDGET

ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

**APPROPRIATION RESOLUTION**

Be it resolved by the Board of Education of UNIVERSITY PREPARATORY SCHOOLS located in CSI in Adams County that the amounts shown in the following schedule be appropriated to each fund as specified in the REVISED BUDGET for the ensuing fiscal year beginning July 1, 2024 and ending June 30, 2025.

FUND	FY25 COMMERCE CITY		TOTAL EXPENDITURES + APPROPRIATED RESERVES
	WORKING BUDGET	TOTAL APPROPRIATION	
1. General Fund	1	961,358	961,358
1a. Charter Schools	1a.	-	-
1b. Insurance Reserve Fund	1b.	-	-
1c. Pre-School Fund	1c.	-	-
Special Revenue Funds:			
2. Capital Reserve Special Revenue Fund	2	-	-
3. Governmental Designated-Purpose Grants Fund	3	-	-
4. Pupil Activity Special Revenue Fund	4	-	-
5. Full Day Kindergarten Mill Levy Override Fund	5	-	-
6. Transportation Fund	6	-	-
7. Other Special Revenue Funds	7	-	-
7. Bond Redemption Fund	8	-	-
Capital Projects Funds:			
9. Building Fund	9	-	-
10. Special Building and Technology Fund	10	-	-
11. Capital Reserve Capital Projects Fund	11	-	-
Enterprise Funds:			
12. Food Service Fund	12	-	-
13. Other Enterprise Funds	13	-	-
Internal Service Funds:			
14. Risk-Related Activity Fund	14	-	-
15. Other Internal Service Funds	15	-	-
Trust/Agency Funds:			
16. Fiduciary Fund	16	-	-
17. Private Purpose Trust Funds	17	-	-
18. Agency Fund	18	-	-
19. Pupil Activity Agency Fund	19	-	-
20. Foundations	20	-	-
21. Component Units	21	-	-
<b>TOTAL APPROPRIATION</b>	<b>22</b>	<b>961,358</b>	<b>961,358</b>

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Date of Adoption                      Signature of Board President

FY25 COMMERCE  
CITY WORKING  
BUDGET

UNIVERSITY PREPARATORY SCHOOLS REVISED BUDGET Adopted January 27, 2025 Budgeted Pupil Count		Object Source	-
<b>Beginning Fund Balance (Includes All Reserves)</b>			(762,161)
<b>Revenues</b>			
Local Sources	1000 - 1999		1,399,333
Intermediate Sources	2000 - 2999		-
State Sources	3000 - 3999		262,164
Federal Sources	4000 - 4999		4,710
<b>Total Revenues</b>			1,666,207
<b>Total Beginning Fund Balance and Reserves</b>			904,046
Total Allocations To/From Other Funds	5600,5700, 5800		-
Transfers To/From Other Funds	5200 - 5300		-
Other Sources	5100,5400, 5500,5900, 5990, 5991		166,667
<b>Available Beginning Fund Balance &amp; Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)</b>			1,070,713
<b>Expenditures</b>			
<b>Instruction - Program 0010 to 2099</b>			
Salaries	0100		169,837
Employee Benefits	0200		60,692
Purchased Services	0300,0400, 0500		-
Supplies and Materials	0600		59,507
Property	0700		42,538
Other	0800, 0900		-
<b>Total Instruction</b>			332,574
<b>Supporting Services</b>			
<b>Students - Program 2100</b>			
Salaries	0100		-
Employee Benefits	0200		-
Purchased Services	0300,0400, 0500		-
Supplies and Materials	0600		-
Property	0700		-
Other	0800, 0900		-
<b>Total Students</b>			-
<b>Instructional Staff - Program 2200</b>			
Salaries	0100		-
Employee Benefits	0200		-
Purchased Services	0300,0400, 0500		3,942
Supplies and Materials	0600		15,100
Property	0700		-
Other	0800, 0900		-
<b>Total Instructional Staff</b>			19,042
<b>General Administration - Program 2300, including Program 2303 and 2304</b>			
Salaries	0100		-
Employee Benefits	0200		-
Purchased Services	0300,0400, 0500		6,930
Supplies and Materials	0600		-
Property	0700		-
Other	0800, 0900		-
<b>Total School Administration</b>			6,930
<b>School Administration - Program 2400</b>			
Salaries	0100		244,117
Employee Benefits	0200		87,236
Purchased Services	0300,0400, 0500		73,144
Supplies and Materials	0600		-
Property	0700		-
Other	0800, 0900		7,253
<b>Total School Administration</b>			411,750
<b>Business Services - Program 2500, including Program 2501</b>			
Salaries	0100		-

FY25 COMMERCE  
CITY WORKING  
BUDGET

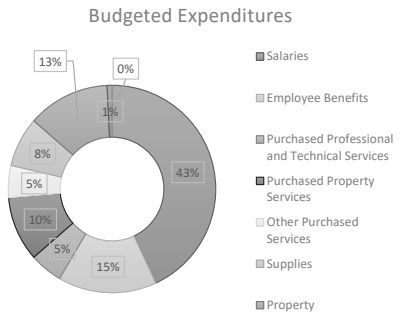
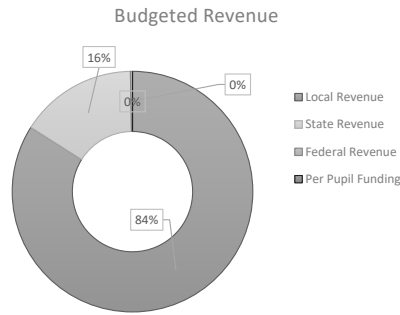
<b>UNIVERSITY PREPARATORY SCHOOLS</b>		
<b>REVISED BUDGET</b>		
<b>Adopted January 27, 2025</b>		
	<b>Object</b>	
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	6,329
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Business Services</b>		<b>6,329</b>
<b>Operations and Maintenance - Program 2600</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	96,670
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Operations and Maintenance</b>		<b>96,670</b>
<b>Student Transportation - Program 2700</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Student Transportation</b>		<b>-</b>
<b>Central Support - Program 2800, including Program 2801</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	7,304
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Central Support</b>		<b>7,304</b>
<b>Other Support - Program 2900</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Other Support</b>		<b>-</b>
<b>Food Service Operations - Program 3100</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Other Support</b>		<b>-</b>
<b>Enterprise Operations - Program 3200</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Enterprise Operations</b>		<b>-</b>
<b>Community Services - Program 3300</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Community Services</b>		<b>-</b>
<b>Education for Adults - Program 3400</b>		
Salaries	0100	-

FY25 COMMERCE  
CITY WORKING  
BUDGET

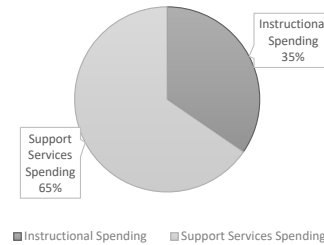
<b>UNIVERSITY PREPARATORY SCHOOLS</b>		
<b>REVISED BUDGET</b>		
<b>Adopted January 27, 2025</b>		
	<b>Object</b>	
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800,0900	-
<b>Total Education for Adults Services</b>		-
<b>Total Supporting Services</b>		548,025
<b>Property - Program 4000</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	80,760
Other	0800,0900	-
<b>Total Property</b>		80,760
<b>Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800,0900	-
<b>Total Other Uses</b>		-
<b>Total Expenditures</b>		961,358
<b>APPROPRIATED RESERVES</b>		
Other Reserved Fund Balance (9900)	0840	-
Other Restricted Reserves (932X)	0840	-
Reserved Fund Balance (9100)	0840	-
District Emergency Reserve (9315)	0840	-
Reserve for TABOR 3% (9321)	0840	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-
<b>Total Reserves</b>		-
<b>Total Expenditures and Reserves</b>		961,358
<b>BUDGETED ENDING FUND BALANCE</b>		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9990)	6720	-
TABOR 3% emergency reserve (9321)	6721	8,006
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Full day kindergarten reserve (9325)	6725	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-
Committed fund balance (9900)	-	-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	-
Unassigned fund balance (9900)	6770	101,348
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
<b>Total Ending Fund Balance</b>		109,355
<b>Total Available Beginning Fund Balance &amp; Revenues Less Total Expenditures &amp; Reserves Less Ending Fund Balance (Shall Equal Zero (0))</b>		-
Use of a portion of beginning fund balance resolution required?		No

**UNIVERSITY PREPARATORY SCHOOLS  
COMMERCE CITY BOARD SUMMARY  
2024-2025 REVISED BUDGET**

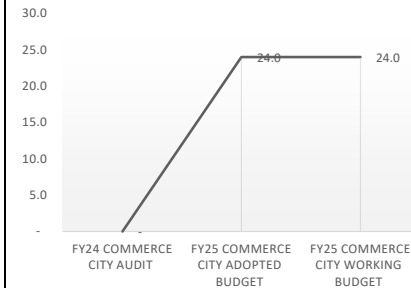
ANNUAL BUDGET				
	FY24 COMMERCE CITY AUDIT	FY25 COMMERCE CITY ADOPTED BUDGET	FY25 COMMERCE CITY WORKING BUDGET	Change (%)
<b>Revenue</b>				
Local Revenue	123,455	550,000	1,399,333	154%
State Revenue	-	278,255	262,164	-6%
Federal Revenue	250,411	-	4,710	n/a
Per Pupil Funding	-	-	-	n/a
Colorado Preschool Program	-	-	-	n/a
<b>Total Revenue</b>	<b>373,865</b>	<b>828,255</b>	<b>1,666,207</b>	<b>101%</b>
<b>Expenditures</b>				
Salaries	101,397	415,793	413,954	0%
Employee Benefits	31,155	141,024	147,928	5%
Purchased Professional and Technical Services	229,469	67,913	49,376	-27%
Purchased Property Services	3,732	96,670	96,670	0%
Other Purchased Services	13,176	57,416	48,273	-16%
Supplies	1,070	74,607	74,607	0%
Property	769,545	10,000	123,298	1133%
Other Objects	0	7,733	7,253	-6%
Other Uses of Funds	-	-	-	n/a
<b>Total Expenditures</b>	<b>1,149,545</b>	<b>871,156</b>	<b>961,358</b>	<b>10%</b>
<b>Transfers</b>	-	-	-	n/a
<b>Loan Proceeds</b>	-	-	166,667	n/a
<b>Change in Fund Balance</b>	<b>\$ (775,680)</b>	<b>\$ (42,901)</b>	<b>\$ 871,516</b>	<b>-2131%</b>
<b>Beginning Fund Balance</b>	<b>\$ 26,222</b>	<b>\$ 186,760</b>	<b>\$ (762,161)</b>	<b>-508%</b>
Nonspendable Fund Balance	21,947	-	-	n/a
Restricted Fund Balance	-	-	-	n/a
TABOR Reserve	-	8,348	8,006	-4%
Committed Fund Balance	-	-	-	n/a
Assigned Fund Balance	-	-	-	n/a
Unassigned Fund Balance	(771,405)	135,511	101,348	-25%
<b>Ending Fund Balance</b>	<b>\$ (762,161)</b>	<b>\$ 143,859</b>	<b>\$ 109,355</b>	<b>-24%</b>
<b>MAJOR ASSUMPTIONS</b>				
Total Enrollment	-	24.0	24.0	
Funded Pupil Count	-	-	-	
Per Pupil Revenue (PPR)	-	-	-	
Change in PPR	#DIV/0!	#DIV/0!	#DIV/0!	
Staff (FTE)	2.00	5.50	7.42	
<b>OPERATING METRICS</b>				
Debt Burden Ratio (DBR)	n/a	n/a	n/a	
Operating Reserve Ratio (ORR)	(0.66)	0.17	0.11	
Operating Margin Ratio (OMR)	(2.07)	(0.05)	0.52	
Change in Fund Balance Ratio (CFBR)	(30.07)	(1.19)	(1.14)	
Days of Unassigned Reserves Hand	(245)	57	38	
Debt Service Coverage Ratio	n/a	n/a	n/a	
Facility Payment as % of Revenue	1%	12%	6%	
Total Facility Costs as % of Revenue	1%	12%	6%	
Instructional Spending			35%	
Support Services Spending			65%	
Salaries & Benefits as % of Total Budget	12%	64%	58%	



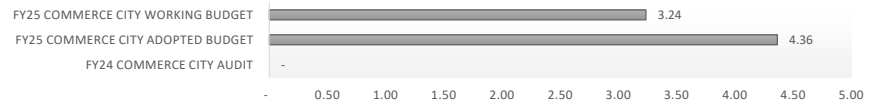
### Budgeted Instruction v Support Spending



### Total Enrollment



### Student to Staff Ratio



### Days of Unassigned Reserves on Hand

