

UNIVERSITY PREPARATORY SCHOOLS

Denver Public Schools

Denver County

2024-2025

REVISED BUDGET

January 27, 2025

APPROPRIATION RESOLUTION

ANNUAL BUDGET

ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of UNIVERSITY PREPARATORY SCHOOLS located in Denver Public Schools in Denver County that the amounts shown in the following schedule be appropriated to each fund as specified in the REVISED BUDGET for the ensuing fiscal year beginning July 1, 2024 and ending June 30, 2025.

FUND	FY25 ARAPAHOE WORKING BUDGET	FY25 STEELE WORKING BUDGET	TOTAL APPROPRIATION	TOTAL EXPENDITURES + APPROPRIATED RESERVES	
1. General Fund	1	5,726,812	6,162,134	11,888,946	11,888,946
1a. Charter Schools	1a.			-	-
1b. Insurance Reserve Fund	1b.			-	-
1c. Pre-School Fund	1c.			-	-
Special Revenue Funds:					
2. Capital Reserve Special Revenue Fund	2			-	-
3. Governmental Designated-Purpose Grants Fund	3			-	-
4. Pupil Activity Special Revenue Fund	4			-	-
5. Full Day Kindergarten Mill Levy Override Fund	5			-	-
6. Transportation Fund	6			-	-
7. Other Special Revenue Funds	7			-	-
7. Bond Redemption Fund	8			-	-
Capital Projects Funds:					
9. Building Fund	9			-	-
10. Special Building and Technology Fund	10			-	-
11. Capital Reserve Capital Projects Fund	11			-	-
Enterprise Funds:					
12. Food Service Fund	12			-	-
13. Other Enterprise Funds	13			-	-
Internal Service Funds:					
14. Risk-Related Activity Fund	14			-	-
15. Other Internal Service Funds	15			-	-
Trust/Agency Funds:					
16. Fiduciary Fund	16			-	-
17. Private Purpose Trust Funds	17			-	-
18. Agency Fund	18			-	-
19. Pupil Activity Agency Fund	19			-	-
20. Foundations	20			-	-
21. Component Units	21			-	-
TOTAL APPROPRIATION	22		11,888,946	11,888,946	11,888,946

Date of Adoption Signature of Board President

		FY25 ARAPAHOE WORKING BUDGET	FY25 STEELE WORKING BUDGET	TOTAL 2024-2025 REVISED BUDGET
UNIVERSITY PREPARATORY SCHOOLS				10
REVISED BUDGET				General Fund
Adopted January 27, 2025				
Budgeted Pupil Count	Object Source	304	334	638
Beginning Fund Balance (Includes All Reserves)		1,036,970	2,704,865	3,741,835
Revenues				
Local Sources	1000 - 1999	1,626,399	1,508,869	5,127,736
Intermediate Sources	2000 - 2999	-	-	-
State Sources	3000 - 3999	251,103	324,720	883,157
Federal Sources	4000 - 4999	204,990	245,564	455,264
Total Revenues		2,082,493	2,079,153	6,466,157
Total Beginning Fund Balance and Reserves		3,119,462	4,784,018	10,207,992
Total Allocations To/From Other Funds	5600,5700, 5800	3,688,736	4,094,386	7,783,122
Transfers To/From Other Funds	5200 - 5300	-	-	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-	-	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		6,808,198	8,878,404	17,991,114
Expenditures				
Instruction - Program 0010 to 2099				
Salaries	0100	1,904,173	2,031,724	3,935,897
Employee Benefits	0200	605,262	635,305	1,240,567
Purchased Services	0300,0400, 0500	363,971	374,776	738,747
Supplies and Materials	0600	180,889	227,889	408,778
Property	0700	34,452	25,439	59,891
Other	0800, 0900	-	-	-
Total Instruction		3,088,748	3,295,132	6,383,880
Supporting Services				
Students - Program 2100				
Salaries	0100	140,630	160,450	301,080
Employee Benefits	0200	44,701	50,171	94,872
Purchased Services	0300,0400, 0500	480,158	523,164	1,003,323
Supplies and Materials	0600	12,164	12,164	24,328
Property	0700	-	-	-
Other	0800, 0900	-	-	-
Total Students		677,653	745,950	1,423,603
Instructional Staff - Program 2200				
Salaries	0100	242,775	370,240	613,015
Employee Benefits	0200	77,169	115,771	192,940
Purchased Services	0300,0400, 0500	30,420	35,308	65,728
Supplies and Materials	0600	65,500	15,500	81,000
Property	0700	-	-	-
Other	0800, 0900	-	-	-
Total Instructional Staff		415,864	536,819	952,684
General Administration - Program 2300, including Program 2303 and 2304				
Salaries	0100	-	-	-
Employee Benefits	0200	-	-	-
Purchased Services	0300,0400, 0500	48,976	37,181	86,157
Supplies and Materials	0600	-	-	-
Property	0700	-	-	-
Other	0800, 0900	-	-	-
Total School Administration		48,976	37,181	86,157
School Administration - Program 2400				
Salaries	0100	342,985	330,833	673,818
Employee Benefits	0200	109,022	103,449	212,470
Purchased Services	0300,0400, 0500	747,319	747,437	1,494,756
Supplies and Materials	0600	77,170	77,170	154,340
Property	0700	-	-	-
Other	0800, 0900	5,219	5,287	10,506
Total School Administration		1,281,715	1,264,175	2,545,890
Business Services - Program 2500, including Program 2501				
Salaries	0100	-	-	-

		FY25 ARAPAHOE WORKING BUDGET	FY25 STEELE WORKING BUDGET	TOTAL 2024-2025 REVISED BUDGET
UNIVERSITY PREPARATORY SCHOOLS				10
REVISED BUDGET				General Fund
Adopted January 27, 2025				
	Object			
Employee Benefits	0200	-	-	-
Purchased Services	0300,0400, 0500	13,451	14,357	27,808
Supplies and Materials	0600	-	-	-
Property	0700	-	-	-
Other	0800, 0900	-	-	-
Total Business Services		13,451	14,357	27,808
Operations and Maintenance - Program 2600				
Salaries	0100	-	-	-
Employee Benefits	0200	-	-	-
Purchased Services	0300,0400, 0500	7,415	1,960	9,375
Supplies and Materials	0600	-	-	-
Property	0700	-	-	-
Other	0800, 0900	-	-	-
Total Operations and Maintenance		7,415	1,960	9,375
Student Transportation - Program 2700				
Salaries	0100	-	-	-
Employee Benefits	0200	-	-	-
Purchased Services	0300,0400, 0500	68,912	74,173	143,085
Supplies and Materials	0600	-	-	-
Property	0700	-	-	-
Other	0800, 0900	-	-	-
Total Student Transportation		68,912	74,173	143,085
Central Support - Program 2800, including Program 2801				
Salaries	0100	-	-	-
Employee Benefits	0200	-	-	-
Purchased Services	0300,0400, 0500	109,078	180,696	289,774
Supplies and Materials	0600	-	-	-
Property	0700	-	-	-
Other	0800, 0900	-	-	-
Total Central Support		109,078	180,696	289,774
Other Support - Program 2900				
Salaries	0100	-	-	-
Employee Benefits	0200	-	-	-
Purchased Services	0300,0400, 0500	-	-	-
Supplies and Materials	0600	-	-	-
Property	0700	-	-	-
Other	0800, 0900	-	-	-
Total Other Support		-	-	-
Food Service Operations - Program 3100				
Salaries	0100	-	-	-
Employee Benefits	0200	-	-	-
Purchased Services	0300,0400, 0500	15,000	11,690	26,690
Supplies and Materials	0600	-	-	-
Property	0700	-	-	-
Other	0800, 0900	-	-	-
Total Other Support		15,000	11,690	26,690
Enterprise Operations - Program 3200				
Salaries	0100	-	-	-
Employee Benefits	0200	-	-	-
Purchased Services	0300,0400, 0500	-	-	-
Supplies and Materials	0600	-	-	-
Property	0700	-	-	-
Other	0800, 0900	-	-	-
Total Enterprise Operations		-	-	-
Community Services - Program 3300				
Salaries	0100	-	-	-
Employee Benefits	0200	-	-	-
Purchased Services	0300,0400, 0500	-	-	-
Supplies and Materials	0600	-	-	-
Property	0700	-	-	-
Other	0800, 0900	-	-	-
Total Community Services		-	-	-
Education for Adults - Program 3400				
Salaries	0100	-	-	-

		FY25 ARAPAHOE WORKING BUDGET	FY25 STEELE WORKING BUDGET	TOTAL 2024-2025 REVISED BUDGET
UNIVERSITY PREPARATORY SCHOOLS				10 General Fund
REVISED BUDGET				
Adopted January 27, 2025				
	Object			
Employee Benefits	0200	-	-	-
Purchased Services	0300,0400, 0500	-	-	-
Supplies and Materials	0600	-	-	-
Property	0700	-	-	-
Other	0800, 0900	-	-	-
Total Education for Adults Services		-	-	-
Total Supporting Services		2,638,064	2,867,002	5,505,066
Property - Program 4000				
Salaries	0100	-	-	-
Employee Benefits	0200	-	-	-
Purchased Services	0300,0400, 0500	-	-	-
Supplies and Materials	0600	-	-	-
Property	0700	-	-	-
Other	0800, 0900	-	-	-
Total Property		-	-	-
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure				
Salaries	0100	-	-	-
Employee Benefits	0200	-	-	-
Purchased Services	0300,0400, 0500	-	-	-
Supplies and Materials	0600	-	-	-
Property	0700	-	-	-
Other	0800, 0900	-	-	-
Total Other Uses		-	-	-
Total Expenditures		5,726,812	6,162,134	11,888,946
APPROPRIATED RESERVES				
Other Reserved Fund Balance (9900)	0840	-	-	-
Other Restricted Reserves (932X)	0840	-	-	-
Reserved Fund Balance (9100)	0840	-	-	-
District Emergency Reserve (9315)	0840	-	-	-
Reserve for TABOR 3% (9321)	0840	-	-	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-	-	-
Total Reserves		-	-	-
Total Expenditures and Reserves		5,726,812	6,162,134	11,888,946
BUDGETED ENDING FUND BALANCE				
Non-spendable fund balance (9900)	6710	-	-	-
Restricted fund balance (9990)	6720	-	-	-
TABOR 3% emergency reserve (9321)	6721	125,703	141,770	267,473
TABOR multi year obligations (9322)	6722	-	-	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-	-	-
Colorado Preschool Program (CPP) (9324)	6724	-	-	-
Full day kindergarten reserve (9325)	6725	-	-	-
Risk-related / restricted capital reserve (9326)	6726	-	-	-
BEST capital renewal reserve (9327)	6727	-	-	-
Committed fund balance (9900)	-	-	-	-
Committed fund balance (15% limit) (9200)	6750	-	-	-
Assigned fund balance (9900)	6760	-	-	-
Unassigned fund balance (9900)	6770	955,683	2,574,500	3,530,183
Net investment in capital assets (9900)	6790	-	-	-
Restricted net position (9900)	6791	-	-	-
Unrestricted net position (9900)	6792	-	-	-
Total Ending Fund Balance		1,081,386	2,716,270	3,797,656
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		-	-	2,304,511
Use of a portion of beginning fund balance resolution required?		No	No	

**UNIVERSITY PREPARATORY SCHOOLS
BOARD SUMMARY
2024-2025 REVISED BUDGET**

ANNUAL BUDGET			
	FY25 ARAPAHOE WORKING BUDGET	FY25 STEELE WORKING BUDGET	TOTAL 2024-2025 REVISED BUDGET
Revenue			
Local Revenue	1,626,399	1,508,869	3,135,268
State Revenue	251,103	324,720	575,824
Federal Revenue	204,990	245,564	450,554
Per Pupil Funding	3,688,736	4,094,386	7,783,122
Colorado Preschool Program	-	-	-
Total Revenue	5,771,229	6,173,539	11,944,767
Expenditures			
Salaries	2,630,563	2,893,246	5,523,809
Employee Benefits	836,153	904,696	1,740,849
Purchased Professional and Technical Services	340,919	386,275	727,194
Purchased Property Services	35,220	19,232	54,452
Other Purchased Services	1,508,563	1,595,235	3,103,798
Supplies	335,723	332,723	668,446
Property	34,452	25,439	59,891
Other Objects	5,219	5,287	10,506
Other Uses of Funds	-	-	-
Total Expenditures	5,726,812	6,162,134	11,888,946
Transfers	-	-	-
Loan Proceeds	-	-	-
Change in Fund Balance	\$ 44,416	\$ 11,405	\$ 55,822
Beginning Fund Balance	\$ 1,036,970	\$ 2,704,865	\$ 3,741,835
Nonspendable Fund Balance	-	-	-
Restricted Fund Balance	-	-	-
TABOR Reserve	125,703	141,770	267,473
Committed Fund Balance	-	-	-
Assigned Fund Balance	-	-	-
Unassigned Fund Balance	955,683	2,574,500	3,530,183
Ending Fund Balance	\$ 1,081,386	\$ 2,716,270	\$ 3,797,656
MAJOR ASSUMPTIONS			
Total Enrollment	304.0	334.0	662.0
Funded Pupil Count	304.0	334.0	638.0
Per Pupil Revenue (PPR)	12,134	12,259	
Staff (FTE)	40.00	40.50	96.9
OPERATING METRICS			
Debt Burden Ratio (DBR)	n/a	n/a	n/a
Operating Reserve Ratio (ORR)	0.19	0.44	0.32
Operating Margin Ratio (OMR)	0.01	0.00	0.00
Change in Fund Balance Ratio (CFBR)	n/a	1.51	n/a
Days of Unassigned Reserves Hand	61	152	108
Debt Service Coverage Ratio	n/a	n/a	n/a
Facility Payment as % of Revenue	0%	0%	n/a
Total Facility Costs as % of Revenue	0%	0%	n/a
Instructional Spending	54%	53%	54%
Support Services Spending	46%	47%	46%
Salaries & Benefits as % of Total Budget	61%	62%	61%
Student:Staff Ratio	7.60	8.25	6.83

